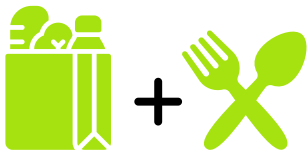




2024 Treasurer's Report

Submitted January 26, 2025
Suzanne T. Long, Treasurer

Our Community Impact 2024



**St. Mark's
Food Pantry + Hot Meal**
\$16,265



Meals for CARITAS
\$2,700



Goodwill Items to Partners
ACTS, Rag & Bones, AJCS, District 8
\$12,700



Easter Offering
St. Mark's Haiti & AFEDJ
\$1,797



Christmas Offering
\$1,051

Raise to Renew Progress Report

82
pledges

\$582,601 pledges collected

5,900 additional gifts

14,815 interest on MMA

\$603,316 total cash raised

Treasurer's Notes

We enjoyed generous giving in 2024.

Actual Pledge Income of \$358,387 **exceeded Budgeted Pledge Income** of \$345,200 by \$13,187 or **3.82%**. Pledges are promised annual gifts. Your pledge is a response to God's abundance in life. It is a reflection of your thanksgiving as well as your commitment to give as God has given to us. **Actual Loose Offerings Income** of \$18,293 **exceeded Budgeted Loose Offerings Income** of \$10,000 by \$8,293 or **83%**. Visitors and friends of St. Mark's are a great source for Loose Offering funds.

We saved on expenses in 2024.

Actual Total Operating Expenses of \$459,995 **were below Budgeted Total Operating Expenses** of \$523,722 by \$63,727 or **12.2%**. Our largest areas of savings on expenses were in the categories of Property, Benefits, Program & Administration costs. We performed routine maintenance to the building while remaining under budget. Our personnel, office and program costs were monitored closely and we were creative in accomplishing our work and ministries.

We conserved our resources in 2024.

Actual Interest on Investments Income of \$43,198 **exceeded Budgeted Interest on Investments Income** of \$36,000 by \$7,198 or **20%**. Through the fulfillment of our generous pledges and other donations, we allowed the ToTF Account to earn more interest than budgeted in 2024 of which \$7,198 was reinvested in our ToTF account. Our ToTF Account serves as a basis for dividend income, and it offers assurance to the DMS (our bank) that we have economic stability to support our roof replacement loan of \$400K. Conserving the balance so that it continues to earn is an important component to our continued financial success.

2024 Budget Summary - Keys to our Success

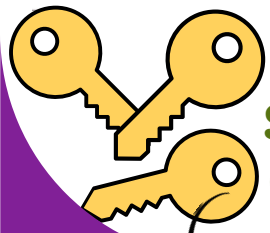
SUMMARY	YTD ACTUAL Jan - Dec 2024	Annual Budget 2024	Over/Under Budget
I. INCOME	449,654.07	406,800.27	42,753.80
II. EXPENSES	459,995.05	523,722.10	(83,727.05)
A. Missionary Outreach	31,562.89	35,627.00	(4,064.11)
B. Rector Comp & Benefits	139,331.07	140,290.82	(959.75)
C. Other Staff Comp & Benefits	155,806.90	173,620.93	(17,814.02)
D. Property	83,535.42	99,978.36	(16,442.94)
E. Program	20,700.32	34,865.00	(14,164.68)
F. Administration	29,058.45	39,340.00	(10,281.55)
INCOME/LOSS before Adjustments	(10,340.98)	(116,821.83)	106,480.85
Less: Unrealized Gain on Investment	65,991.09	-	
Less: Depreciation Expense	33,452.61	-	
NET GAIN/LOSS per Books after Adjustments	22,197.50	(116,821.83)	

St. Marks Episcopal Church Pledge Card
Thank you for your pledge.

SCAN ME TO PLEDGE ONLINE

PLEDGE: My/Our financial pledge for 2024 is \$ _____
 Yes, I would like to pledge envelopes (not available after 12/2023)
 PAYMENT OPTIONS (for pledge and one-time gifts)
 Check enclosed
 Automatic deduction from checking account (payment from Church Group)
 By credit/debit card: VISA MasterCard Discover
 I/We would like to make my/our one-time gift of \$ _____ (payment options shown above)

DONOR INFORMATION
 NAME: _____
 STREET ADDRESS: _____
 CITY: _____ STATE: _____ ZIP CODE: _____
 PHONE: _____ EMAIL: _____
 SIGNATURE: _____ DATE: _____
 Your gift is tax deductible in accordance with IRS regulations.



Generous Pledge Income + Plate Offerings
Savings on Expenses - Remaining Frugal yet Effective
Conservation and Stewardship of our Resources

2025 Faith Budget - Let's Use our Keys!

Income

Annual Pledges	\$328,000
Plate Offerings	10,000
Lot Rental/Building Use/Direct Ministry Donations	16,221
Interest from ToTF Investment Account	<u>36,000</u>
Total Budgeted Income	\$390,221

Expenses

Building Repairs, Maintenance, Insurance	\$ 79,100
DMS Roof Loan Repayment	24,678
Outreach, Mission & Programs	65,572
Support for Clergy, Staff & Administration	<u>352,437</u>
Total Budgeted Expenses	\$521,787

Budget Deficit (Faith Budget) \$131,566

Support Our Ministries and Plan the Future of St. Mark's

Cash and Equivalents  Insurance  Stocks & Bonds  Wills and Bequests  Home 

Pledging is easy! Open your phone's camera, hover over the image. Click on the web link as it appears on your phone's screen

It's NEVER too late to make a pledge to St. Mark's. Fill out a PLEDGE CARD online at www.stmarksrva.org/give/pledge-card-form/. Ask our Treasurer, suzanne_long@hotmail.com about easy ways to fulfill your pledge including by automatic deduction from checking, by credit card installments or stock transfers. Consider a legacy gift by reviewing our PLANNED GIVING options at www.stmarksrva.org/give/planned-giving/ including bequests through your Will or gifts of real estate, stocks, bonds or insurance policies that can be gifted at any time.



NEW this year: Set up a single or recurring gift to St. Mark's (yourself) via Paypal.com!

SCAN ME to ONLINE PLEDGE CARD